

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - SERIES 1998 INDENTURE
JUNE 30, 2020**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2007</u>	<u>2009</u>	<u>2013</u>	<u>TOTAL 1998 INDENTURE</u>
ASSETS								
Cash								
Investments:								
Acquisition/Redemption Funds	113,969	208,526	273,594	306,736	644,990	661,116	-	2,208,931
Debt Service/Reserve Fund	62,500	58,500	579,000	1,097,500	-	2,921,863	698,587	5,417,950
Other Funds	73,501	62,034	66,340	97,221	452,821	451,560	11,162,751	12,366,227
Interest Receivable	41	54	118	209	165	520	1,426	2,533
Student Loans:								
Student Loans Receivable	5,802,183	19,217,344	20,723,040	30,125,577	49,685,913	60,855,000	-	186,409,058
Interest Subsidy Receivable	3,474	12,725	18,245	17,451	19,461	51,324	-	122,680
Special Allowance Receivable	54,342	(54,671)	(63,677)	(32,506)	(172,902)	(523,389)	-	(792,803)
Borrower Interest Receivable	194,562	1,005,490	1,209,112	1,993,350	2,271,848	3,987,004	-	10,661,366
Accrued Rebate	-	-	-	-	-	-	-	-
Activity in Transit	3,608	22,307	46,499	43,311	79,504	81,157	-	276,387
TOTAL ASSETS ("Aggregate Market Value")	<u>6,308,179</u>	<u>20,532,309</u>	<u>22,852,271</u>	<u>33,648,850</u>	<u>52,981,799</u>	<u>68,486,156</u>	<u>11,862,764</u>	<u>216,672,329</u>
LIABILITIES								
Senior Debt Payable	6,250,000	5,850,000	10,000,000	11,650,000	64,400,000	8,030,000	49,988,000	156,168,000
Subordinate Debt Payable	-	-	-	-	-	-	-	-
Second Subordinate Debt Payable	-	-	-	-	-	-	-	-
Senior Interest Payable	78,125	74,100	126,667	150,479	301,788	44,927	36,351	812,437
Subordinate Interest Payable	-	-	-	-	-	-	-	-
Second Subordinate Interest Payable	-	-	-	-	-	-	-	-
Origination Fees Payable	-	-	-	-	-	-	-	-
Guarantee Fees Payable	-	-	-	-	-	-	-	-
Trust Expense Payable	-	-	-	-	-	-	-	-
Other Accrued Liabilities	3,730	7,239	11,740	14,724	33,761	6,768	-	77,962
TOTAL LIABILITIES	<u>6,331,855</u>	<u>5,931,339</u>	<u>10,138,406</u>	<u>11,815,203</u>	<u>64,735,550</u>	<u>8,081,694</u>	<u>50,024,351</u>	<u>157,058,399</u>
Parity Ratio								<u>138.0%</u>
Senior Parity Ratio								<u>138.0%</u>