

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - SERIES 1998 INDENTURE
JUNE 30, 2022

		<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2021</u>	<u>TOTAL</u> <u>1998 INDENTURE</u>
FUND (for formulas only; hide from report)		16	17	18	19	31	
ASSETS							
Cash							
Investments:							
Rows Hidden from final report. Balances linked individually but	Acquisition/Redemption Funds	321,164	1,297,297	913,234	1,334,454	20,973,107	24,839,255
	Revenue Fund	74,385	68,052	80,252	112,319	962,041	1,297,048
	Administration Fund	-	-	-	-	25,705	25,705
	Debt Service/Reserve Fund	62,500	58,500	100,000	116,500	2,080,947	2,418,447
	Rebate Fund	-	-	-	-	-	-
	Other Funds	-	-	-	-	12,535,452	12,535,452
	Acquisition/Redemption Funds	321,164	1,297,297	913,234	1,334,454	20,973,107	24,839,255
	Debt Service/Reserve Fund	62,500	58,500	100,000	116,500	2,080,947	2,418,447
	Other Funds	74,385	68,052	80,252	112,319	13,523,198	13,858,205
	Interest Receivable	106	280	217	354	10,938	11,896
Student Loans:							
	Student Loans Receivable	4,348,711	14,230,730	16,119,899	24,041,150	202,698,500	261,438,990
	Interest Subsidy Receivable	1,268	6,534	11,340	9,320	107,363	135,825
	Special Allowance Receivable	46,865	(26,538)	(26,076)	1,554	(835,194)	(839,389)
	Borrower Interest Receivable	192,975	1,025,687	1,237,398	2,034,371	13,885,798	18,376,228
	Accrued Rebate	-	-	-	-	-	-
	Activity in Transit	777	96,270	63,246	6,375	301,858	468,527
TOTAL ASSETS ("Aggregate Market Value")		<u>5,048,751</u>	<u>16,756,811</u>	<u>18,499,511</u>	<u>27,656,396</u>	<u>252,746,515</u>	<u>320,707,984</u>
LIABILITIES							
	Senior Debt Payable	5,075,000	4,750,000	8,120,000	9,460,000	208,000,000	235,405,000
	Subordinate Debt Payable	-	-	-	-	-	-
	Second Subordinate Debt Payable	-	-	-	-	-	-
	Senior Interest Payable	63,438	60,167	102,853	122,192	2,181,730	2,530,379
	Subordinate Interest Payable	-	-	-	-	-	-
	Second Subordinate Interest Payable	-	-	-	-	-	-
	Origination Fees Payable	-	-	-	-	-	-
	Guarantee Fees Payable	-	-	-	-	-	-
	Trust Expense Payable	-	-	-	-	-	-
	Other Accrued Liabilities	2,687	5,418	9,082	11,803	76,043	105,034
TOTAL LIABILITIES		<u>5,141,125</u>	<u>4,815,585</u>	<u>8,231,935</u>	<u>9,593,995</u>	<u>210,257,773</u>	<u>238,040,413</u>
Parity Ratio							<u>134.7%</u>
Senior Parity Ratio							<u>134.7%</u>